

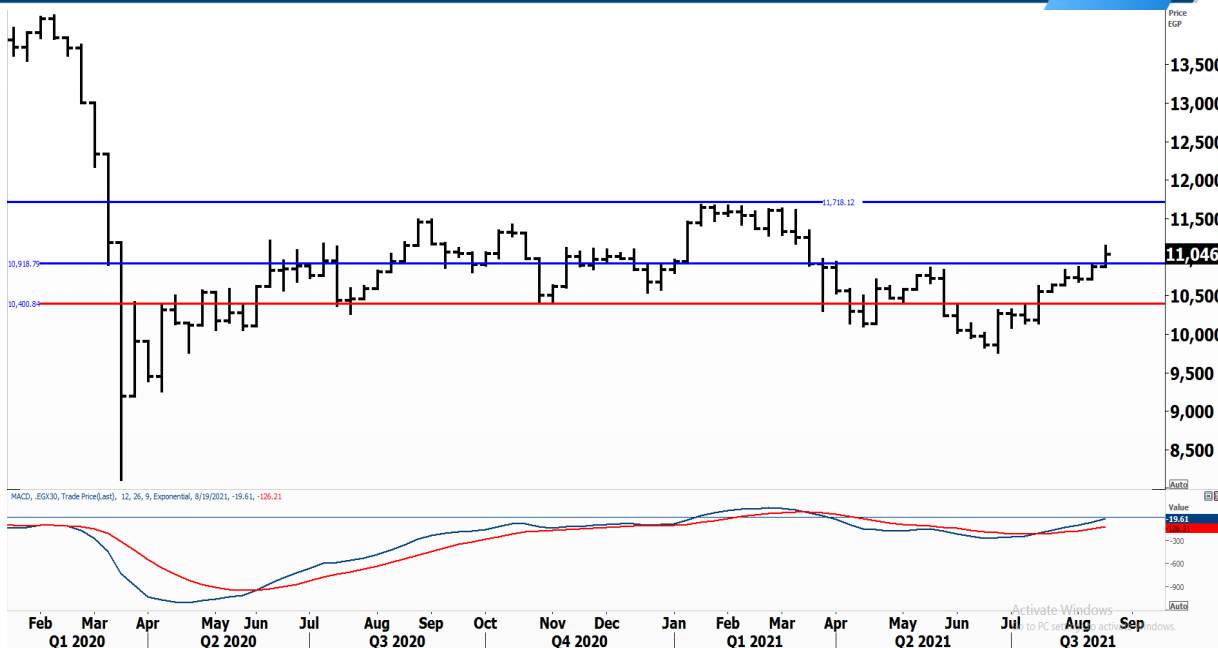


PIONEERSECURITIES

TECH TO THE POINT

17–Aug- 2021

This report must be read with the disclaimer
on the last page

Price
EGP

Last	11,046.15
High Today	11,145.58
Low Today	11,029.56
Volume	M 98.436
First Support	10,800
Second Support	10,600
First Resistance	11,100
Second Resistance	11,700
Stop Loss	

HISTORICAL RETURN %

1 WEEK	2.28%
1 MONTH	4.59%
1 QUARTER	3.48%
1 YEAR	-0.67%
YTD	1.85%

Analysis

The decline that can take place should be short lived and a chance to step in; The EGX 30 index can retest the 10,800 level or slightly above; if it approaches this area and rebounds, an entry signal will be triggered.

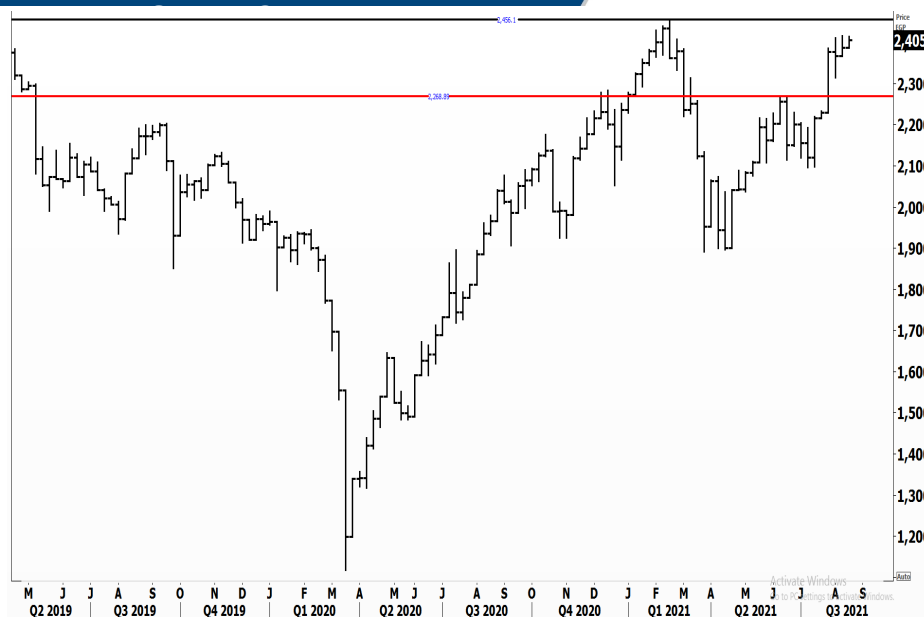
As we mentioned before, we expect the index to reach 12,000 in the coming rise. We are bullish on the market even if a slight correction takes place.

Egyptian Equal Weights Index .EGX 50

Analysis

The 2,450 level is still the important peak that should be watched. If the EGX 50 corrects from here it might retest its support that lies near 2,300.

Those who want to step in more aggressively can enter at the 2,450 breakout. Such a breakout will be a more general breakout for the overall market because this index contains both blue chips and small caps.



Resistance

UASG 

Broke the 1.32-1.35 resistance area and closed above it. The stock witnessed high volumes lately, which tells us that there have been new money entering the stock. Our target lies around 1.75

Support

No stocks broke their support yesterday

Testing

Support

PORT 

Rebounding from its support that lies at 0.66. PORT looks like it will witness a significant rebound from this support. If the 0.73 level is broken to the upside, our target will be set around 0.85.

SVCE 

Testing the breakout level that lies at 2.2. The stock can even go slightly below this level before returning upwards once again. Our target lies around 2.5.

Resistance

AMER 

Witnessed an intraday breakout above 1, reaching a high of 1.04 before declining and closing slightly below 1. A clear breakout above this round number will trigger a buy signal with a target at 1.15.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
PORT.CA	PORTO GROUP	0.712	0.699	0.713 ↑	0.727	0.74	0.764	0.67
EGTS.CA	EGYPTIAN RESORTS	2.22	2.18	2.23 ↑	2.28	2.32	2.40	2.09
SNFC.CA	SHARKIA NATIONAL COMPANY	1.448	1.426	1.46 ↑	1.49	1.54	1.57	1.36
ASCM.CA	ASEC MINING CO	10.39	10.16	10.45 ↑	10.67	10.85	11.05	9.70
MPRC.CA	EGYPT MEDIA PROD	6.81	6.71	6.85 ↑	7.00	7.19	7.40	6.40
AREH.CA	REAL ESTATE EGYPTIAN CONSORTIUM	6.20	6.09	6.22 ↑	6.35	6.48	6.70	5.80
LCSW.CA	LECICO EGYPT	5.08	5.00	5.11 ↑	5.22	5.33	5.50	4.80

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

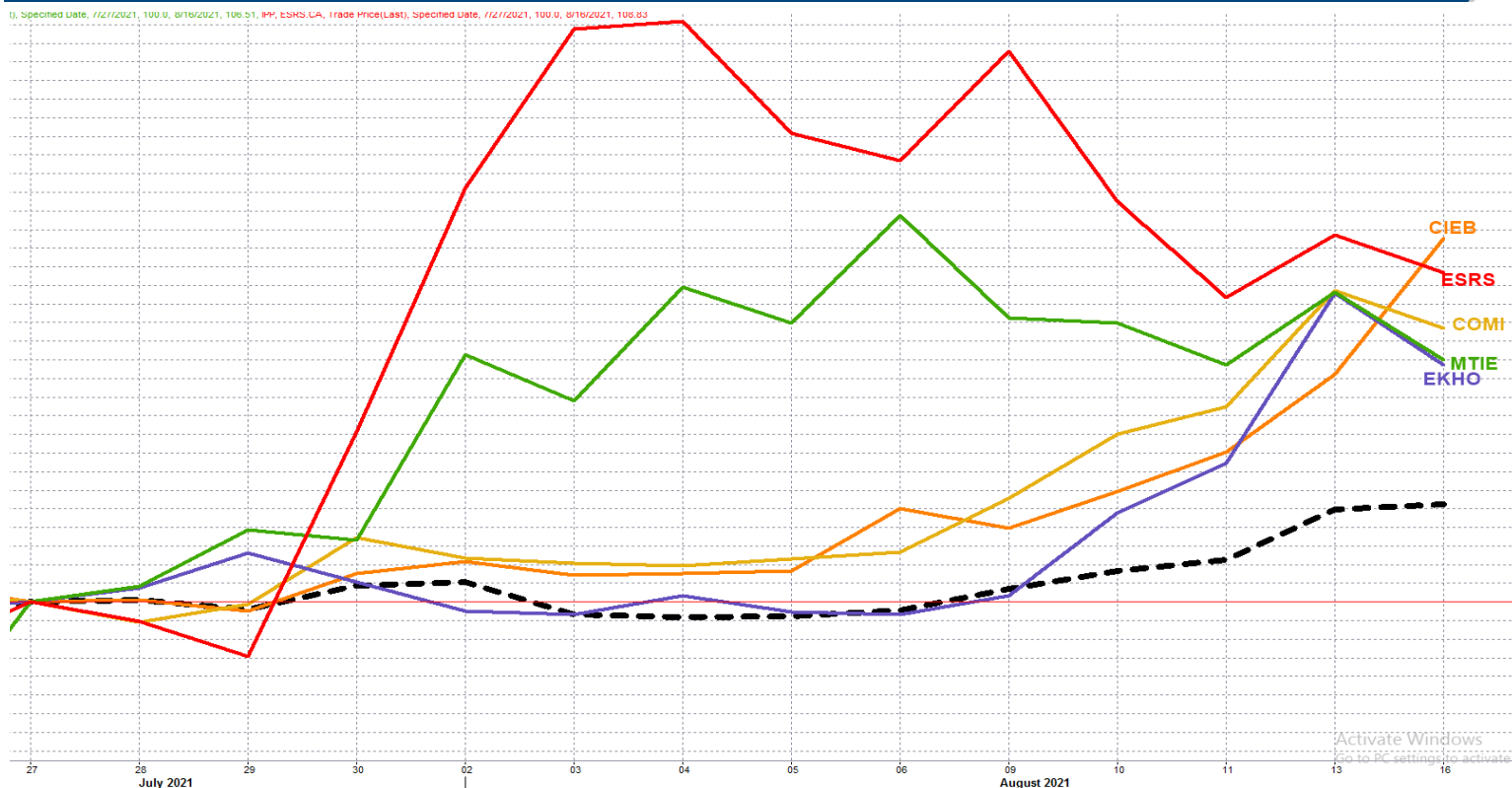
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	46	45	43.5	47.8	49.5	↑	Hold	43.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.15	17.4	16.84	18.5	19.84	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.41	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	1.042	\$1.04	\$1.02	\$1.06	\$1.11	↔	Hold	\$1.02
TMGH.CA	TALAT MOSTAFA/d	7.07	6.9	6.7	7.3	7.6	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.2	19.20*	18.7	20.5	21.5	↔	Hold	19.20*
HRHO.CA	EFG HERMES HOL/d	11.56	11.2	11	11.8	12	↔	Hold	11.8
SWDY.CA	ELSWEDY ELECTR/d	8.80	8.5	8	9.16	9.5	↔	P.Buy	8
ETEL.CA	TELECOM EGYPT/d	14.85	14.6	14.1	15.25	15.8	↑	Hold	14.1
CLHO.CA	CLEOPATRA HOSPITAL	4.6	4.38	4.25	4.65	4.85	↔	Hold	4.25
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	77.00	75	72.5	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.69	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	3.93	3.9	3.7	4.18	4.4	↔	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	3.11	3.1	3.02	3.3	3.41	↔	Hold	3.02
SKPC.CA	SIDI KERIR PET/d	10.99	10.88	10.35	11.65	12.1	↔	Hold	11.65
CIEB.CA	CREDIT AGRICOL/d	26.2	25.4	24.5	26.7	27.6	↑	Hold	24.5
PHDC.CA	PALM HILL DEV /d	1.735	1.7	1.63	1.82	1.88	↔	Hold	1.82
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.62	3.62*	3.48	3.97	4.07	↑	Hold	3.48
ESRS.CA	EZZ STEEL/d	14.79	14.6	14.15	15.7	16.25	↑	Hold	14.6
ORWE.CA	ORIENTAL WEAVERS /d	8.26	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.98	4.95	4.7	5.25	5.4	↑	Hold	4.7
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.69	7.5	7.3	8.05	8.34	↑	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	3.88	3.85	3.7	4.07	4.2	↔	Hold	3.7
SPMD.CA	SPEED MEDICAL	2.27	2.08	1.94	2.33	2.5	↔	Hold	1.94
CCAP.CA	CITADEL CAPITA/d	1.25	1.22	1.18	1.33	1.36	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.20	5	4.83	5.28	5.4	↓	Hold	5.4
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.72	2.7	2.5	3	3.2	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.90	2.85	2.7	3.07	3.17	↑	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.22	2.15	2	2.25	2.38	↔	Hold	2.38

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.